



CHAIRMAN'S ADDRESS FOR 2020 AGM

Dear Shareholders

Welcome to the third AGM of Woomera Mining Limited ("Woomera" or "Company"), following the re-listing of the Company in 2018.

This year has seen a substantial change in the Company's structure and operations, following a suspension of most activities due to COVID – 19 lockdowns.

These changes followed the Company's successful capital raising, completed in August. A total of approximately \$1.88m was raised pursuant to a placement and fully underwritten pro rata non renounceable rights offer. The rights offer was heavily oversubscribed.

In October, we announced significant changes to the Board. Ian Gordon and David Richards have joined the Board and bring considerable mining industry experience. Both are based in Perth and better position the Company to advance the Mount Venn Project and to deal with any future West Australian COVID – 19 restrictions.

The restructure also saw several retirements from the Board however our retiring directors all continue to make important contributions to the Company. Don Triggs continues as Exploration Manager, and consultancy arrangements with Gerard Anderson and Joe Fekete enable the Company to continue to have access to their particular expertise.

The Mt Venn Gold Project is the major focus of the Company going forward. The Phase 2 drilling program has commenced at Lang's Find and Three Bears, and will shortly ramp up at Chapman's Reward. The results of the initial program from Phase 2 are eagerly awaited and current expectations are that we will have laboratory test results by the end of November 2020.

The Musgrave Alcurra – Tieyon Project in South Australia has recently seen the completion of heritage clearances, and all approvals are now in place for the drilling of the compelling Cavanagh and O'Mahony prospects.

Woomera has also recently undertaken a strategic review of the Company's tenement holdings with a view to rationalising those holdings. We intend to retain only those projects that represent the best prospects for exploration success and an early return for shareholders. Further announcements will be made on this topic in due course.

Finally, can I thank our shareholders for their support for the capital raising and throughout these challenging times.

Neville Martin
Chairman
Woomera Mining Limited