

ASX ANNOUNCEMENT

27 February 2019

Tempo Australia Limited (ASX: TPP) is pleased to announce that it has signed a 3-year contract with Woolworths Limited (Woolworths) to provide National Electrical Maintenance Services. This contract builds on the existing 12-year relationship with Woolworths and highlights the benefit of providing safe, cost efficient and reliable services Australia wide.

Tempo Managing Director, Mr Ian Lynass stated “Tempo is proud to be able to expand its services to Woolworths and looks forward to continuing to grow this relationship.” Mr Lynass added “This services contract continues to build on our strategic focus to deliver long term annuity style work nationally.”

The value of the contract for Tempo is estimated to be between \$20-25 million over the initial three-year term. The contract also allows for the inclusion of additional National Maintenance scope which would increase the value of works if secured by an estimated further \$5 million over the contract term. The contract is to commence 1 March 2019.

Tempo is also pleased to advise that, further to the announcement by Tempo in September 2018 that it had received Limited Notice to Proceed (“LNTP”) from Enel Green Power Australia Pty Ltd. (“Enel”) in relation to the 34MW Cohuna Solar Farm, the final contract has been executed. The value of the works for Tempo is \$15.1 million over a 12-month construction period commencing 1 March 2019.

Tempo congratulates Enel on commencing the development of the Cohuna Solar Farm Project. Mr Lynass said “Tempo is very pleased to be working with a leading energy organisation like Enel and looks forward to delivering this solar farm in concert with them and the state of Victoria.”

ENDS

FOR FURTHER INFORMATION CONTACT

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ABOUT TEMPO

Tempo Australia Ltd (TPP) is an integrated service provide specialising in the innovative delivery of asset management solutions, electrical maintenance and telecommunications-related infrastructure. Our national footprint services customers across a range of sectors including retail, commercial and industrial assets, ports, renewable energy and transport infrastructure.