



**STRATEGIC MINERALS**  
CORPORATION N.L.

**28 May 2019**

**ASX Release**

## Update on Shortfall

Strategic Minerals Corporation NL (ASX Code **SMC**) advises that the Shortfall from the recent Entitlement Offer will not be allotted and all Shareholders who applied for additional shares under the Shortfall will be refunded 100% of their additional application funds.

The methodology of Section 5.16 of the Entitlement Issue Prospectus was applied to determine that the pro rata entitlement of 368 Shares for a value of approximately \$125 would be allotted under the Shortfall. The processing of this number of shares would cost the company more than the \$125 that it would raise and is therefore not economic.

Pursuant to Section 5.16 of the Entitlement Issue Prospectus, the company may elect to deal with the Shortfall in its discretion. Due to the additional share allocation being not economic, the company has elected not to allocate the additional shares.

**Jay Stephenson**

**COMPANY SECRETARY**