

ASX RELEASE

15 JUNE 2020

RELEASE OF SHARES FROM VOLUNTARY ESCROW

When Over the Wire acquired Comlinx Pty Ltd ("**Comlinx**") on 1 November 2018, the overall purchase consideration was a combination of cash, shares, and deferred consideration.

The vendors of Comlinx entered into a voluntary escrow arrangement in relation to the shares issued as consideration, and under the terms of the voluntary escrow arrangements, 50% of the shares issued were escrowed until 30 June 2020, with the remaining 50% escrowed until 30 June 2021.

In accordance with Listing Rule 3.10A, Over the Wire advises that 347,826 Ordinary Shares in the Company will be released from voluntary escrow on 30 June 2020 (being more than 10 business days from today).

This document was authorised for release to the market on 15 June 2020 by Company Secretary, Simone Dejun.

ENDS

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About Over the Wire Holdings Limited

Over the Wire Holdings Limited (ASX: OTW) is an ASX listed telecommunications, cloud and IT solutions provider that has a national network with points of presence in all major Australian capital cities and Auckland, NZ. The company offers an integrated suite of products and services to business customers including Data Networks and Internet, Voice, Data Centre co-location, Cloud and Managed Services.

Over the Wire Holdings Limited companies include Over the Wire, NetSIP, Faktortel, Sanity Technology, Telarus, VPN Solutions, Access Digital Networks and Comlinx.