



MARKET RELEASE

31 March 2016

Orion Metals Limited

TRADING HALT

The securities of Orion Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 4 April 2016 or when the announcement is released to the market.

Security Code: ORM

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



Orion Metals Limited (ASX:ORM)
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31th March 2016

ASX Compliance Pty Limited
20 Bridge Street
Sydney NEW 2000

Dear Ivan

**RE Orion Metals Limited
Request for Trading Halt**

Orion Metals Limited (ASX Code – ORM) requests that a trading halt be granted by ASX immediately.

For the purposes of Listing Rule 17.1, ORM provides the following information:

- (a) The trading halt is necessary as the Company will be completing a capital raising.
- (b) ORM requests the trading halt remains in place until 10.00am (Sydney Time) Monday 4th April 2016 unless before that time ORM makes an announcement in relation to the capital raising.
- (c) ORM is not aware of any reason why the trading halt should not be granted.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Bin Cai', with a long horizontal stroke extending to the right.

Bin Cai
Executive Director/CFO