

## ASX ANNOUNCEMENT

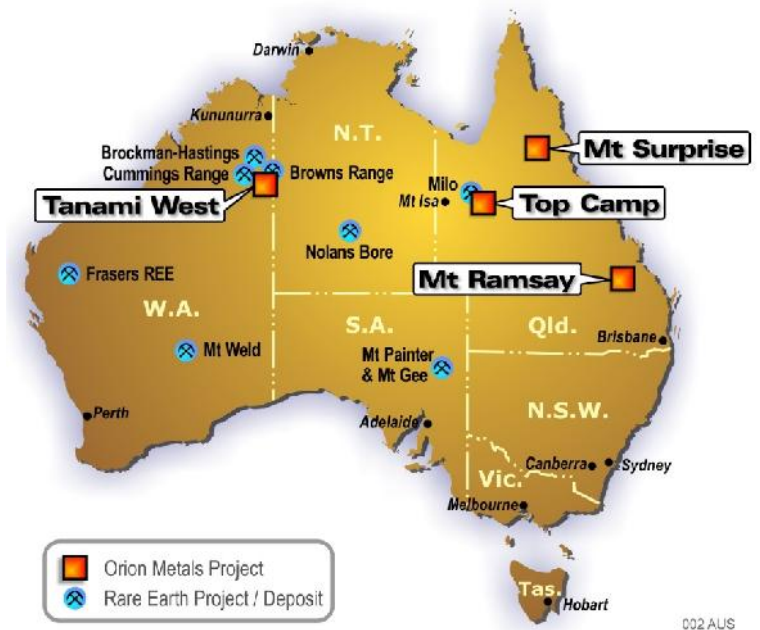
9<sup>th</sup> September 2014

### EXPLORATION UPDATE

### Tenement Granted.

### New REE Project.

Orion Metals Limited (ASX:ORM), strategic metals, rare earth element (REE) and gold explorer, is pleased to provide this exploration update.



#### HIGHLIGHTS

- *New tenement EPM25677 granted in Queensland.*
- *100% Orion Metals Limited owned.*
- *New exploration project area generated called Mt Ramsay.*
- *Highly prospective for REE, specialty, and industrial metals.*

Orion Metals Limited is pleased to announce the grant of exploration permit EPM 25677 (Figures 1 & 2) by the Queensland Department of Natural Resources and Mines.

This single large EPM comprises of 26 sub blocks (approx. 78 sq km), within the Rockhampton Mining District. Mt Ramsay is located 140km SW of the city of Rockhampton, and approximately 190 km west of the coal mining port of Gladstone.

Importantly, the grant of this tenement marks the foundation of Orion Metal's new project area, Mt Ramsay Project.

Tenement EPM 25677 is centred on a large nepheline syenite complex intruded within sediments of the SE Bowen Basin in Queensland. Alkaline rocks of this nature, in association with

carbonatites and other like rocks, are highly prospective targets for rare earth elements (REE) and in particular, heavy rare earth elements.

The Mt Ramsay alkaline complex is an excellent exploration opportunity, and has the potential for REE, specialty metals, copper, and gold mineralisation. Notably, there has been no historic exploration for REE or other specialty metals in this region.

Orion Metals management and technical team are very excited about the prospectivity of this new Project. Technical assessment and target generation is underway. Database construction and GIS compilation is complete. Reconnaissance field work is being scheduled and is expected to commence by this quarter subject to landowner access permits.

Additionally, underpinning the successful grant of this lease and the exploration opportunities afforded of this area, is the close proximity this exploration licence has to significant transport infrastructure including major state roads and rail, and the mining port of Gladstone 190km away.

Orion Metals exploration focus on developing quality REE projects is reinforced with the identification, pegging and planned exploration of Mt Ramsay Project. Orion Metals remains committed to exploring and developing its existing projects as well as continuing to identify new projects and opportunities.

Figure 1: Mt Ramsay Project location plan

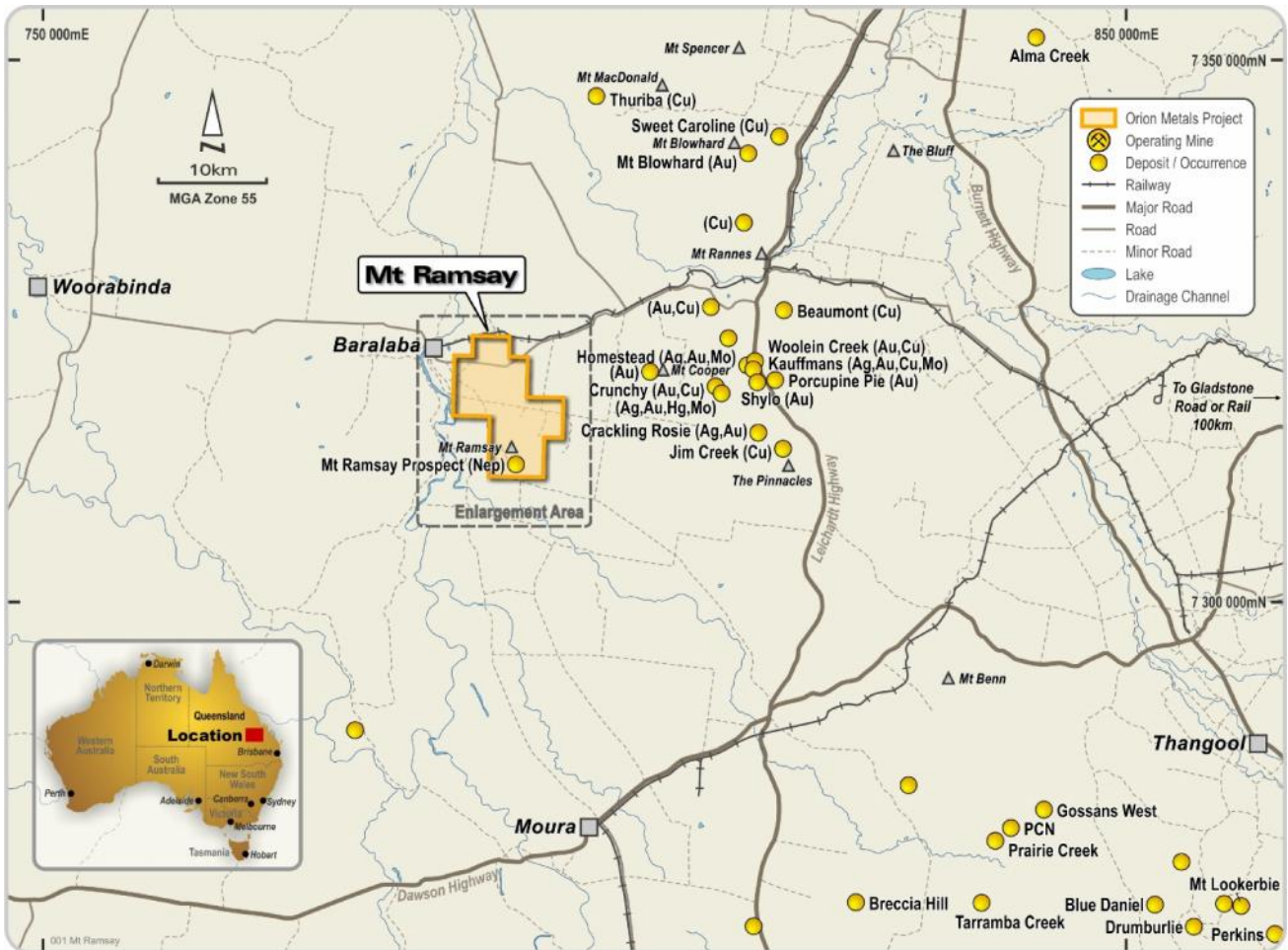
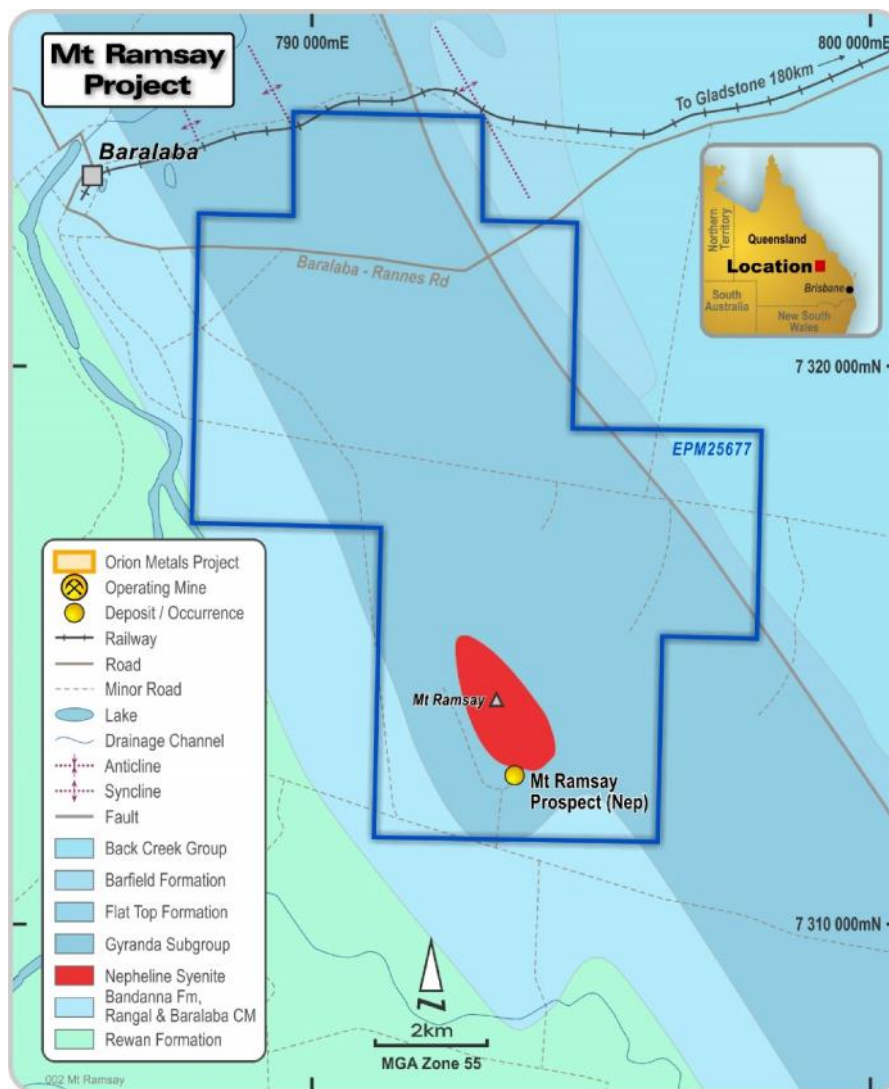


Figure 2: Mt Ramsay Project tenement location plan.



### About Orion Metals

Orion Metals Limited (ASX:ORM) is a Rare Earth Element(REE), strategic metals, and Gold explorer with exploration projects in the highly prospective metal provinces of the Tanami Desert of Western Australia, the Cloncurry Mining District of Western Queensland, and Mt Surprise in NE Queensland.

### For Further Information

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### Competent Person Declaration.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mr Peter Brookes, a full-time employee of Orion Metals Limited, who is a member of the Australian Institute of Geoscientists. Mr Brookes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Brookes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.