



**Orion Metals Limited** (ASX: ORM)

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## **ASX ANNOUNCEMENT**

### **CHAIRMAN APPOINTED DIRECTOR OF NORTHERN MINERALS**

Orion Metals Limited (ASX: ORM) advises that Mr Conglin Yue, Chairman of ORM, has been appointed as a non-executive Director of Northern Minerals Limited (ASX: NTU).

It is intended that ORM executive Director, Mr Bin Cai, will become Mr Yue's alternate on the NTU board.

Mr Yue, through shares owned personally and by Australia Conglin International Investment Group Pty Ltd (ACIIG), currently has a 37% shareholding in NTU, which is likely to rise to around 46% following the issue of all shares to ACIIG in its capacity as underwriter of the recent \$26 million rights issue.

NTU's activities are very similar to ORM, both exploring for rare earth elements (REE) in a similar geographic region in Western Australia. NTU is focused on the exploration and development of REE, with a large and prospective landholding in WA and the Northern Territory. Its flagship project is Browns Range, where it has a number of prospects with high value HRE in xenotime mineralisation and has delivered its maiden JORC resource.

ORM is a REE and gold explorer with exploration projects within highly prospective regions in the Tanami Desert in WA and near the former uranium mining district of Mary Kathleen in Northwest Queensland.

Mr Yue and ACIIG together control 69.9% of ORM's shares.

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