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## ASX RELEASE

7th June 2013

### GRANT OF NEW TENEMENT IN QUEENSLAND EPM 18449

Orion Metals Limited (ASX:ORM) is pleased to advise that the company has been granted a new Exploration Permit for Minerals by the Queensland Department of Natural Resources and Mines. The Bonnor Creek tenement (EPM 18449) was granted on the 14<sup>th</sup> May 2013 for a period of 5 years. EPM 18449 consists of 25 sub-blocks and is the first of three tenements in the Mt Surprise region of North Queensland to be granted to Orion Metals Limited. EPM 18449 is prospective for rare earth elements, tin, tungsten and gold.

A handwritten signature in black ink, appearing to be 'Peng Huang', written over a faint grid background.

Peng Huang  
General Manager

#### *About Orion Metals*

*Orion Metals Limited (ASX:ORM) is a Rare Earth Element and Gold explorer with exploration projects within highly prospective regions in the Tanami Desert in Western Australia and near the former uranium mining district of Mary Kathleen in Northwest Queensland.*

*Orion Metals also holds a strategic 43.9% interest in Ultimate Resources Pty Ltd which is acquiring two significant rare earth element projects in central South Korea.*

**Competent Person Statement:** The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Chris Creagh BSc(Hons) who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. Mr Creagh is a full-time employee of Orion Metals Limited. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Creagh consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.