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ASX RELEASE

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GRANT OF THREE TENEMENTS IN WESTERN AUSTRALIA

Orion Metals Limited (ASX:ORM) is pleased to advise that the company has been granted three new exploration licences by the Western Australian Department of Mines and Petroleum. The tenements are all located within the Tanami Desert region of Western Australia. The tenements are located to the north, west and south of the company's existing 100% owned Killi Killi Project tenements (E80/4179 and E80/4029). The tenements have been granted to Rich Resources Investments Pty Ltd, a 100% owned subsidiary of Orion Metals Limited.

The three new tenements add approximately 400sq km of granted exploration licences to Orion Metals within the Tanami region of Western Australia. The new tenements contain similar stratigraphy to that which occurs within the existing Killi Killi project tenements. Exploration activity within the company's two existing tenements has located zones of anomalous Rare Earth and Gold mineralisation which are subject to ongoing exploration and definition. The addition of these three new tenements adds considerable exploration potential for Rare Earth Elements and Gold mineralisation to the company's portfolio.

Orion Metals will commence exploration work on the new tenements at the conclusion of the 2012-2013 wet season.

The three granted exploration licences are shown in the table below:

EXPLORATION LICENCE	NO. OF SUB-BLOCKS
80/4558	5
80/4559	7
80/4596	113

Conglin Yue
Chairman

About Orion Metals

Orion Metals Limited (ASX:ORM) is a Rare Earth Element and Gold explorer with exploration projects within highly prospective regions in the Tanami Desert in Western Australia and near the former uranium mining district of Mary Kathleen in Northwest Queensland.