

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | <b>ORION METALS LIMITED</b> |
| <b>ABN</b>            | 89 096 142 737              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | <b>CONGLIN YUE</b> |
| <b>Date of last notice</b> | 31 July 2012       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | a) Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | b) Australia Conglin International Investment Group Pty Ltd of which Mr Yue is a shareholder and director |
| <b>Date of change</b>  | 4 January 2013  |
| <b>No. of securities held prior to change</b>  | a) 13,729,628 shares<br>b) 47,317,948 shares + \$350,000 Convertible Notes                                |
| <b>Class</b>   | Ordinary shares - fully paid, listed  |
| <b>Number acquired</b>   | 3,500,000 shares  |
| <b>Number disposed</b>   | \$350,000 Convertible Notes   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | 10¢ per share cash  |
| <b>No. of securities held after change</b>   | a) 13,729,628 shares<br>b) 50,817,948 shares  |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

|  |  |
|--|--|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Conversion of \$350,000 Convertible Notes</p> |
|--|--|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                       |
|---|-----------------------|
| <p><b>Detail of contract</b></p>  | <p>Not applicable</p> |
| <p><b>Nature of interest</b></p>  |                       |
| <p><b>Name of registered holder (if issued securities)</b></p>  |                       |
| <p><b>Date of change</b></p>  |                       |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> |                       |
| <p><b>Interest acquired</b></p>   |                       |
| <p><b>Interest disposed</b></p>   |                       |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   |                       |
| <p><b>Interest after change</b></p>   |                       |

**Part 3 – <sup>+</sup>Closed period**

|  |           |
|--|-----------|
| <p><b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b></p> | <p>No</p> |
| <p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>  |           |
| <p><b>If prior written clearance was provided, on what date was this provided?</b></p>   |           |

Bill Lyne  
 Company Secretary  
 4 January 2013

---

<sup>+</sup> See chapter 19 for defined terms.