



**Orion Metals Limited** (ASX: ORM)

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ASX Announcement

2 January 2013

## **LAPSE OF UNQUOTED OPTIONS**

Orion Metals Limited (ASX Code: ORM) advises that the following unquoted options expired on 31 December 2012 unexercised:

- 500,000 exercisable at 12¢ each

When initially issued these options had an expiry date of 29 July 2013. However, the optionholder ceased to be a Director of ORM on 30 September 2012, so the options expiry date changed to 31 December 2012 pursuant to their terms of issue.

There remain on issue 500,000 unquoted options exercisable at 20¢ each, expiring 1 July 2014.

A handwritten signature in blue ink, appearing to read 'Bill Lyne', with a long horizontal flourish extending to the right.

Bill Lyne  
Company Secretary