



Orion Metals Limited (ASX: ORM)
ABN 89 096 142 737
Level 24, 71 Eagle Street, Brisbane, Queensland
GPO Box 7115 Brisbane Qld 4001
Phone: 61 7 3020 0000
Fax: 61 7 3020 0011
www.orionmetals.com.au

31 August 2012

ASX ANNOUNCEMENT

CORRECTION TO CONTROLLING SHAREHOLDER INFORMATION

Orion Metals Limited (ASX:ORM) advises of the following information that has been provided to it by its controlling shareholder, Australia Conglin International Investment Group Pty Ltd (Australia Conglin):

Australia Conglin's relationship with Huachen

The Bidder's Statement prepared by Australia Conglin in relation to its takeover bid for the Company, dated 31 May 2012, stated that Conglin is a wholly-owned subsidiary of Inner Mongolia Huachen Industry Company (Huachen), which is one of the major coking coal and iron ore resource suppliers to Boasteel and AnSteel.

The Company has been advised by Australia Conglin that its shareholders are in fact Mr Conglin Yue (70%) and Ms Yanchun Wang (30%), and that Mr Yue and Ms Wang are also the sole shareholders of Huachen.

Appendix 3X

The Company recently released to the ASX an Appendix 3X (initial director's interest notice) for the appointments of each of Mr Conglin Yue and Ms Yanchun Wang. The Company notes that Part 2 of each Appendix incorrectly referred to "Australia Conglin International Group Pty Ltd", rather than "Australia Conglin International Investment Group Pty Ltd", which was based on information provided to the Company by Australia Conglin.

Bill Lyne
Company Secretary
Mobile: 0418 874 175
Email: blyne@orionmetals.com.au