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12 July 2012

The Manager
Company Announcements Company
Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

The logo for Ashurst Australia, featuring the word "ashurst" in a lowercase, bold, sans-serif font.

Dear Sir/Madam

Takeover bid by Australia Conglin International Investment Group Pty Ltd for Orion Metals Limited – Freeing and status of conditions

We act for Australia Conglin International Investment Group Pty Ltd ACN 133 767 665 in relation to its off-market takeover bid to acquire up to 100% of the ordinary shares in Orion Metals Limited ACN 096 142 737 ("**Offer**").

We attach the following documents:

- (a) pursuant to section 650F of the *Corporations Act 2001* ("**Act**"), a notice in relation to freeing the Offer from the defeating conditions; and
- (b) pursuant to section 630(3) of the Act, a notice in relation to the status of the defeating conditions under the Offer.

Should you have any queries please contact Simon Brown on (07) 3259 7153 or Ben Warne on (07) 3259 7471.

Yours faithfully

A handwritten signature in blue ink that reads "Ashurst Australia".

Ashurst Australia

NOTICE UNDER SECTION 650F OF THE CORPORATIONS ACT 2001 (CTH)

TO: Orion Metals Limited
ACN 096 142 737 ("**Orion**")

ASX Limited

This is a notice given by Australia Conglin International Investment Group Pty Ltd ACN 133 767 665 ("**Conglin**") in relation to the offer dated 8 June 2012 made under its off-market takeover bid to acquire up to 100% of the ordinary shares in Orion ("**Offer**") pursuant to its bidder's statement dated 8 June 2012 (as supplemented) ("**Bidder's Statement**").

In accordance with section 650F(1) of the *Corporations Act 2001* (Cth), Conglin gives notice that:

- (a) except for the conditions set out in section 7.9(b) of the Bidder's Statement, the Offer and the contracts (if any) formed by the acceptance of any of those Offers, are free from all the conditions set out in section 7.9 of the Bidder's Statement; and
- (b) as far as Conglin is aware, at the time of giving this notice, Conglin's voting power in Orion (being its relevant interest in Orion shares) is 57.43%.

DATED 12 July 2012

Signed for and on behalf of Australia Conglin International Investment Group Pty Ltd



Bin Cai
Director

**NOTICE UNDER SECTION 630(3)
OF THE CORPORATIONS ACT 2001 (CTH)**

TO: Orion Metals Limited
ACN 096 142 737 ("**Orion**")

ASX Limited

This is a notice given by Australia Conglin International Investment Group Pty Ltd ACN 133 767 665 ("**Conglin**") in relation to the offer dated 8 June 2012 made under its off-market takeover bid to acquire up to 100% of the ordinary shares in Orion ("**Offer**") pursuant to its bidder's statement dated 8 June 2012 (as supplemented) ("**Bidder's Statement**").

In accordance with section 630(3) of the *Corporations Act 2001* (Cth), Conglin gives notice that:

- (a) except for the conditions set out in section 7.9(b) of the Bidder's Statement, as at the date of this notice, Conglin has, by notices dated 9 July 2012 and 12 July 2012, declared the Offer free from (or otherwise fulfilled) the conditions set out in section 7.9 of the Bidder's Statement; and
- (b) as far as Conglin is aware, at the time of giving this notice, Conglin's voting power in Orion (being its relevant interest in Orion shares) is 57.43%.

DATED 12 July 2012

Signed for and on behalf of Australia Conglin International Investment Group Pty Ltd



Bin Cai
Director