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ASX RELEASE

Killi Killi West Phase 1 Exploration Program Completed

The Directors of Orion Metals Ltd (ASX:ORM) are pleased to announce that the first phase of RC drilling on the Killi Killi West Prospect situated in the Tanami, Central Australia, has been completed. A total of 2,022 metres was drilled in the program with 19 holes at Killi Killi West and 21 holes in the MetalBank Ltd (ASX:MBK) joint venture licence (E80/4212).

Analytical results from the laboratory are awaited, and a suite of selected samples from both areas has been submitted for petrological examination.

It is planned to extend the drill pattern in September at Killi Killi West itself and on geological and radiometric features along strike in an east-west direction from it. This work will proceed on approval of a Plan of Works and the availability of a drill rig.

The data acquired in the airborne magnetic & radiometric survey is currently with consultants being processed and interpreted. From an initial review of this data it is anticipated that new additional drill targets will be generated by this survey.

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Chairman

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For further information on Orion Metals visit www.orionmetals.com.au

Competent Persons Statement

In accordance with Listing Rules 5.1 and 5.12 of the Australian Securities Exchange technical information contained in this report has been compiled by Mr. Adrian Day BSc (Geology), MAIG, MSEG, MGSA who is a competent person and member of the Australasian Institute of Geoscientists. Mr Day has relevant experience to the mineralisation being reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Minerals Resources and Reserves. Mr Day is a non-executive Director of Orion Metals Limited and part-time consultant to the company. He consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.