



## ASX RELEASE

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### MetalBank Limited

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

### ASX Code: MBK

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## Exploration Drilling to Commence at Killi Killi Hills project

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MetalBank Ltd (ASX: MBK) is pleased to announce that joint venture partner Orion Metals Ltd (ASX:ORM) has engaged a drilling contractor to drill selected targets at its Killi Killi Hills project in the Tanami region next week of which MetalBank Ltd tenement E80/4212 will feature prominently.

MBK's tenement E80/4212 is adjacent to ORM's Killi Killi project, of which encouraging gold and rare earth (REE) mineralisation was intersected in 2010 drilling. Magnetic geophysical properties indicate that E80/4212 surrounds both a concealed granatoid and its associated alteration halo. It is interpreted that the concealed granite could have provided the heat engine and hydrothermal dynamics, which could be conducive to precipitate gold and REE/U mineralisation.

Of particular interest will be the investigation of a coincident gold (Au)/barium (Ba) and strontium (Sr) anomaly in the north east corner of E80/4212 (Figure 1). This was generated from previous shallow vacuum drilling undertaken by Barrick Australia Ltd in 2004. This anomaly has had no previous deeper drilling than 10 vertical metres and an average of 5 metres. Other identified geophysical targets within E80/4212 will also be drilled.

A site visit to the anomaly site by both ORM and MBK geologists carried out earlier in the month has confirmed that the original drilling sites exist. Target generation and drill program design has been finalized.

The technical expertise and direction cogenerated by both MBK and ORM geological staff has created an environment that will maximize success for the upcoming campaign.

MetalBank is excited to be a part of the Killi Killi Project in partnership with Orion.

### For further information please contact:

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