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ASX RELEASE

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Orion enters airborne geophysical contract on its Killi Killi Hills (WA) Project area

Orion Metals Ltd (ASX: ORM) is pleased to announce that it has signed a contract with Aeroquest Airborne of Perth to conduct a detailed airborne geophysical survey over its tenements in the Tanami region in June.

This survey will cover in excess of 600 kms² and will include an adjoining exploration licence, EL25454 in the Northern Territory across the border from the Killi Killi tenures. This licence is held by Oklo Resources Ltd (ASX:OKU), and by meeting the expenditure of the survey, Orion will have a first right of refusal on a joint venture on any anomalies and exploration targets generated by it.

Both Orion's and Oklo's tenements cover non-outcropping granite intrusions that are considered possible sources for the rare earth mineralisation occurring at Killi Killi as well as responsible for the gold mineralisation of the district.

The specifications of the survey are a low level flight height at 200 metre line spacing producing high resolution magnetic data and radiometric responses as related to the rare earth mineralisation at Killi Killi Hills.

As previously announced the intention of the Company is to conduct an initial phase of aircore drilling in June on targets already delineated in the newly acquired EL 4212 and its original tenements. It is anticipated that not only will these targets be enhanced in detail by this survey, but also new features will be defined for later drilling programmes.

A handwritten signature in black ink, appearing to read 'David K Barwick', enclosed within a simple black oval border.

David K Barwick
Chairman (Acting Executive)

For further information contact:
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