



Orion Metals Limited (ASX: ORM)

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ASX Release

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RESIGNATION OF MANAGING DIRECTOR

Mr James Canning-Ure, who was appointed as part-time Managing Director (MD) in March 2010, has informed the Orion Board he is moving on to pursue other business interests.

Effective from today, James has resigned but will remain as a consultant to the 31st of July 2011. The Orion Board is grateful to James for his leadership of the Company over the last 12 months and he leaves the Company in a healthy financial position and a rare earths' project in Killi Killi that has significant exploration potential.

James is departing to take up a full-time position in a private resource company and we wish him all the best.

In the interim, I have been appointed interim Executive Chairman whilst the Board is considering replacing the position with a full-time MD and also recruiting full-time geological staff.

David K Barwick
Chairman
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For further information on Orion Metals visit www.orionmetals.com.au