



**Orion Metals Limited (ASX:ORM)**

71 Lytton Road East Brisbane Qld 4169

GPO Box 122 Brisbane Qld 4001

Phone: 61 7 3249 3060

Fax: 61 7 3249 3061

[www.orionmetals.com.au](http://www.orionmetals.com.au)

ABN 89 096 142 737

## ASX RELEASE

18<sup>th</sup> January 2011

### MALCOLM CREEK EXPLORATION JOINT VENTURE

Newmont Exploration Pty Ltd has advised the Company that it has received the analyses from the four RC drillholes drilled at the Bald Mountain Prospect south of Forsayth in far north Queensland.

While the holes intersected zones of quartz veining, clay alteration and disseminated sulphides with areas of weak breccia development, these intercepts failed to produce any significant gold values.

As a result of these discouraging results, Newmont has advised that it does not wish to proceed with further exploration and has withdrawn from the joint venture.

A handwritten signature in black ink, appearing to read 'James Canning-Ure', written in a cursive style.

**James Canning-Ure**

Managing Director  
Orion Metals Limited  
Phone: +61 7 3249 3060

Further information on Orion Metals Ltd. visit [www.orionmetals.com.au](http://www.orionmetals.com.au).