



**Orion Metals Limited** (ASX: ORM)

ABN 89 096 142 737

71 Lytton Road, East Brisbane Qld 4169

GPO Box 122 Brisbane Qld 4001

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[www.orionmetals.com.au](http://www.orionmetals.com.au)

4 January 2011

Company Announcements Office  
Australian Securities Exchange

### LAPSE OF UNLISTED OPTIONS

Orion Metals Limited (ASX Code: ORM) advises that the following unquoted options expired on 3 January 2011 unexercised:

- 500,000 exercisable at 80¢ each (held by one optionholder).

There remain on issue the following options over ORM shares:

**ASX quoted** – 7,653,728 exercisable at 12¢ each, expiring 25 February 2011

**Unquoted** – 500,000 exercisable at 10¢ each, expiring 29 July 2013

2,000,000 exercisable at 12¢ each, expiring 29 July 2013

500,000 exercisable at 15¢ each, expiring 29 July 2013

#### Notes regarding quoted options

Shareholders are reminded that the listed options (ASX Code: ORM0) will cease to be quoted on the ASX at the close of trading on Friday 18 February 2011, being 5 business days before the expiry date.

Quoted options can be exercised at any time up until the expiry date using the attached Options Exercise Notice.

Options not exercised by 5:00pm on the expiry date, Friday 25 February 2011, will lapse.

A handwritten signature in blue ink, appearing to read 'Bill Lyne', with a long horizontal flourish extending to the right.

Bill Lyne

Company Secretary

Mob: 04 1887 4175

Email: [blyne@orionmetals.com.au](mailto:blyne@orionmetals.com.au)



# ORION METALS LIMITED

ABN 89 096 142 737

## NOTICE OF EXERCISE OF OPTIONS EXPIRING 5:00PM ON 25 FEBRUARY 2011

Option Holder Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

SRN/HIN: \_\_\_\_\_

To the Directors, Orion Metals Limited,

I/we hereby exercise my/our option to apply for ..... ordinary fully paid shares at twelve cents (\$0.12) per option in Orion Metals Limited ("Company").

I/We enclose my/our cheque for \$..... (Australian Dollars) being payment at the rate of twelve cents (\$0.12) per share. I/We request that the Company allot to me/us the shares to which I/we am/are entitled in accordance with the terms and conditions of Options. I/We agree to accept the shares allotted to me/us subject to the Constitution of the Company. If this Notice is signed by an Attorney, the Attorney hereby declares that no notice of revocation has been received in respect of the Power under authority of which this Notice is signed.

### SIGNING REQUIREMENTS

I/We authorise you to act in accordance with my/our instructions above.

Security Holder 1 (Individual)

Security Holder 2 (Individual)

Joint Security Holder 3 (Individual)

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

DATE

Day / Month / Year

This form must be signed correctly by the shareholder(s). Where the shareholder is an individual, a single signature is required. In the case of a joint holding, the signatures of each holder are required. Where the request is signed by an attorney under power of attorney, please print the name of the attorney and state that the request is signed under power of attorney, and produce the power of attorney for noting by the Company. Companies need to sign in accordance with their constitution.

**Cheques must be in Australian currency made payable to "Orion Metals Limited" and crossed "Not Negotiable".**

THIS APPLICATION FORM WITH THE APPROPRIATE PAYMENT SHOULD BE LODGED AT THE COMPANY'S REGISTERED OFFICE:

By Mail: Orion Metals Limited  
GPO Box 122  
Brisbane Qld 4001

Or hand delivery: 71 Lytton Road (cnr Stafford Street)  
East Brisbane Qld 4169

Contact Name: .....

Daytime Contact Phone Number: (.....) .....