



**Orion Metals Limited (ASX:ORM)**

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## ASX RELEASE

30<sup>th</sup> July 2010

### RESULTS OF ANNUAL GENERAL MEETING

## SHAREHOLDERS APPROVE 11.3% PLACEMENT TO DIRECTORS

I am delighted to announce that at the Annual General Meeting held yesterday in Brisbane, all resolutions were passed unanimously on a show of hand and carried overwhelmingly by proxy votes received from Shareholders.

The passing of resolutions 4 to 12 means that the Directors will subscribe for 6,300,000 shares delivering proceeds of \$315,000. As a result of this placement, Orion will then have 55,696,686 shares on issue and the Directors will now collectively have 12.45% (6,934,250) of the issued shares.

This placement to the Directors is on exactly the same terms and conditions that were offered to all shareholders in the recent rights issue and is a clear demonstration of the confidence that your Board has in the Company and its projects. The table below shows the current and subsequent share ownership for each Director.

Director	Current Share Holding	Starting % of Total Share Capital	Directors Subscription \$ (at \$0.05)	New Shares Issued	Share Capital Upon Issue of New Shares	New % of Total Share Capital
Mr Barwick	100,000	0.20%	125,000	2,500,000	2,600,000	4.67%
Mr Gillies	Nil	0%	57,500	1,150,000	1,150,000	2.06%
Mr Day	474,250	0.96%	7,500	150,000	624,250	1.12%
Mr Canning-Ure	60,000	0.12%	125,000	2,500,000	2,560,000	4.60%
<b>Total</b>	<b>634,250</b>	<b>1.28%</b>	<b>315,000</b>	<b>6,300,000</b>	<b>6,934,250</b>	<b>12.45%</b>

### James Canning-Ure

Managing Director  
Orion Metals Limited  
Phone: +61 7 32493060

Further information on Orion Metals Ltd. can be found at <http://www.orionmetals.com.au>



The following information is provided in accordance with section 251AA(2) of the *Corporations Act 2001*(Cth) and ASX Listing Rule 3.13.2.

RESOLUTION	NOTES	RESULT
<b>1. Re-election of Andrew Gillies</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,970,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,822,533
	Is to vote against the resolution	45,000
	Is to abstain from the resolution	nil
	May vote at the proxy's discretion	102,500
<b>2. Adoption of remuneration report</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,962,533
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,750,283
	Is to vote against the resolution	109,750
	Is to abstain from the resolution	7500
	May vote at the proxy's discretion	102,500
<b>3. Appointment of auditor</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,897,533
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,795,033
	Is to vote against the resolution	Nil
	Is to abstain from the resolution	72500
	May vote at the proxy's discretion	102,500



RESOLUTION	NOTES	RESULT
<b>4. Issue of director options to Mr David Barwick</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,710,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,657,783
	Is to vote against the resolution	52,250
	Is to abstain from the resolution	157500
	May vote at the proxy's discretion	Nil
<b>5. Issue of director options to Mr Andrew Gillies</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,920,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,757,783
	Is to vote against the resolution	52,250
	Is to abstain from the resolution	50000
	May vote at the proxy's discretion	Nil
<b>6. Issue of director options to Mr Adrian Day</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,445,783
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,291,033
	Is to vote against the resolution	52,250
	Is to abstain from the resolution	50000
	May vote at the proxy's discretion	102,500



RESOLUTION	NOTES	RESULT
<b>7. Issue of director options to James Canning-Ure</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,860,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,697,783
	Is to vote against the resolution	52,250
	Is to abstain from the resolution	110000
	May vote at the proxy's discretion	110,000
<b>8. Issue of options to Mr Theo Psaros</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,970,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,807,783
	Is to vote against the resolution	52,250
	Is to abstain from the resolution	Nil
	May vote at the proxy's discretion	110,000
<b>9. Issue of shares and options to Chivas Group</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,760,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,682,258
	Is to vote against the resolution	77,775
	Is to abstain from the resolution	100000
	May vote at the proxy's discretion	0



RESOLUTION	NOTES	RESULT
<b>10. Issue of shares and options to Golden Breed</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,970,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,782,258
	Is to vote against the resolution	77,775
	Is to abstain from the resolution	Nil
	May vote at the proxy's discretion	110,000
<b>11. Issue of shares and options to Australian Asiatic</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,495,783
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,308,008
	Is to vote against the resolution	77,775
	Is to abstain from the resolution	Nil
	May vote at the proxy's discretion	110,000
<b>12. Issue of shares and options to Canning-Ure Trust</b>		<b>Carried</b>
<i>Ordinary resolution</i>		
Total number of proxy votes exercisable by all proxies validly appointed.		19,910,033
Total number of proxy votes in respect of which the appointments specified that the proxy:	Is to vote for the resolution	19,722,258
	Is to vote against the resolution	77,775
	Is to abstain from the resolution	60000
	May vote at the proxy's discretion	110,000