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ASX RELEASE

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TOP CAMP GOLD PROJECT DRILLING PROGRESS UPDATE

At the Top Camp gold-copper project, a programme of eight (8) RC holes was completed on 18 June for a total of 1,554 metres in the central part of the Company's mining leases.

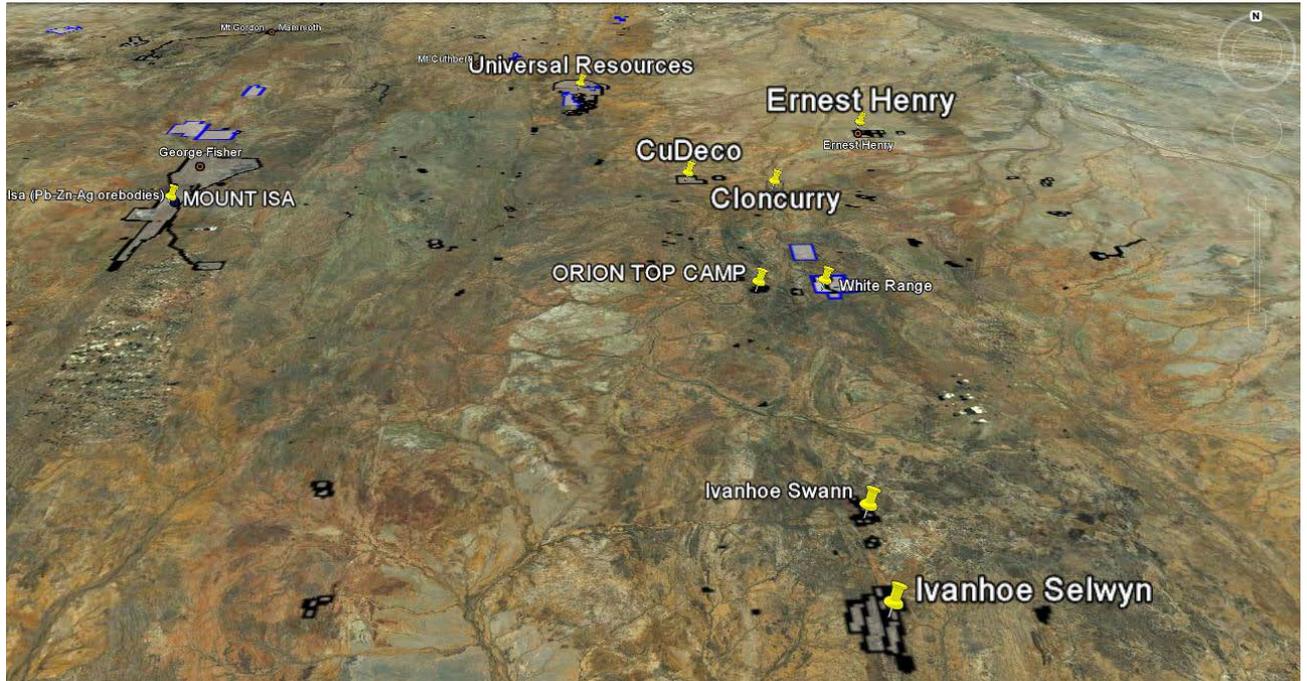
Five of the holes were drilled into a discrete bulls-eye magnetic anomaly beneath Mary Douglas Hill, the site of an historic lode and alluvial gold workings. Three of the five holes intersected altered magnetite rock. Other than extensive alteration and quartz there was no other obvious visible mineralisation evident however the samples are now subject to laboratory analysis to determine if any gold mineralisation is present.

The remaining three holes were drilled into magnetic anomalies which were peripheral to the central zone which also intersected magnetite mineralisation of a type different to that observed at Mary Douglas Hill.

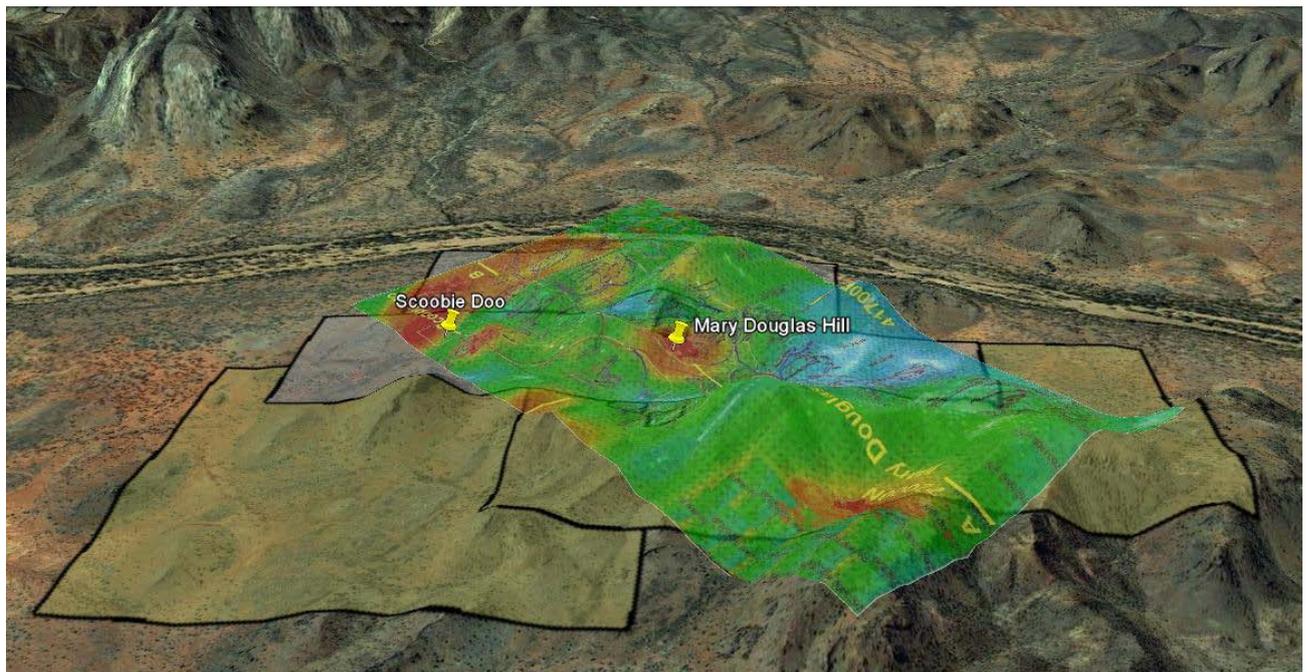
Quantitative analyses of the samples from the collar to the bottom of each of the eight holes is underway and we anticipate that these will be available for disclosure in July 2010.. Qualitative geological correlation and analysis of the features intersected is presently being conducted and we expect these results to also be completed in July 2010.

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Orion Top Camp location in relation to major orebodies in the Mount Isa and Cloncurry area.



The "Top Camp" mining leases overlaid with the aerial magnetic data showing the anomalies located at Mary Douglas Hill and Scoobie Doo.

Further information on the "Top Camp" project can be found at: [://www.orionmetals.com.au/projects.htm](http://www.orionmetals.com.au/projects.htm)
Technical information and exploration results contained in this report has been compiled by Orion Metals Ltd Director Adrian Day is a members of the Australasian Institute of Geoscientists and has relevant experience to the mineralisation being reported on to qualify as Competent Persons as defined by the Australasian Code for Reporting of Minerals Resources and Reserves. Mr Day consents to the inclusion in this release of the matters based on the information in the form and context in which is appears.