

## **ASX RELEASE**

18 March 2010

### **Appointment of Managing Director**

Orion Metals Limited (ASX Code: ORM) is pleased to advise the appointment of Mr James Canning-Ure as Managing Director. The Board believes the appointment of a Managing Director is an important and timely step for Orion Metals as it continues to progress its key resource development projects and corporate objectives and considers ongoing funding arrangements. Orion will be focusing its efforts on gold exploration at its wholly owned Top Camp Gold Project and securing additional Rare Earth opportunities which it has already acquired or purchased exploration projects.

James has over 30 years' experience in corporate advisory and capital raisings, specialising in the resources, eCommerce and property sectors. James has spent several years as Executive Director and CFO of Macarthur Minerals a Toronto Listed Iron Ore exploration public company as well as Managing Director of Global Approach an ASX listed eCommerce company.

With his public company experience James has been responsible for many presentations for capital raising, broker and investor relations road shows across Australia, Canada, US, Singapore, Hong Kong, UK, and the Middle East. James has a Commerce Degree from the University of Queensland and is an accountant and banker by profession having worked with PwC and Barclays Bank.

Mr David Barwick, Chairman of Orion Metals said, "I am delighted to welcome James to the Orion Metals team as I have worked with him successfully for many years. The Board has high expectations for Orion's key projects and James will be instrumental in realising this potential and adding shareholder value."

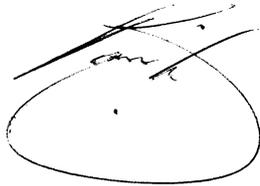
Under the terms of his appointment, which is on a part-time basis, James will receive \$60,000 per annum inclusive of superannuation. He will also be granted the following options, subject to the necessary regulatory and shareholder approvals:

- 500,000 exercisable @ 10 cents – expiry date 3 years from shareholder approval
- 500,000 exercisable @ 15 cents - expiry date 3 years from shareholder approval.

**ABOUT ORION METALS LIMITED**

Orion Metals (ASX Code: ORM) is a Brisbane-based ASX-listed exploration company with a focus on gold and rare earths and has an experienced board with extensive geological and managerial experience. The company has a Joint Venture on the Malcolm Creek gold project with Newmont that has produced early encouraging results as well as identified drill targets at our Top Camp leases in North Queensland. Several exploration permits have been applied for or acquired for their potential to host rare earth mineralisation.

David K Barwick



Chairman

Orion Metals Limited

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