

Monday 4 May 2020

Ms Madeleine Green  
Senior Adviser, Listings Compliance  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

Via Email: [Madeleine.Green@asx.com.au](mailto:Madeleine.Green@asx.com.au)

Dear Madeleine

### **Extension Of Suspension**

In accordance with ASX Listing Rule 17.8, Kalium Lakes Limited (**Company**) will remain suspended from trading and provides the following information:

1. the Company acknowledges that it has not lodged its half-year report and 31 March 2020 quarterly report (**Reports**);
2. the Company will remain suspended from trading pending the lodgement of the Reports and the release of an announcement in respect to an independent review of the Company's capital expenditure costings and contingencies for its Beyondie Sulphate of Potash Project, future financing requirements and the ongoing impact of the coronavirus (COVID-19) pandemic to the Company (**Announcement**); and
3. the Company confirms that it intends to lodge the Reports and the Announcement prior to its reinstatement to trading on the ASX, on or before 29 May 2020.

For and on behalf of Kalium Lakes Limited

Gareth Widger  
Company Secretary