

## ASX Release

Friday 1 May 2020

### Board Changes

Kalium Lakes Limited is pleased to announce the appointment of Mr Brent Smoothy and Mr Mark Sawyer as Non-Executive Directors of the Company.

Mr Smoothy is a successful business owner controlling multiple companies that undertake pastoral, aviation, logistics, aggregate production and construction activities in Australia. He is a co-founder and shareholder of the Company.

His interests include pastoral leases in the Central and Eastern Pilbara regions of Western Australia, a broadacre cropping and cattle property in Central Queensland, as well as a helicopter aviation business servicing the pastoral, mining and government sectors in Western Australia. He also operates a contractor services business which undertakes road haulage and major roadworks / earthworks for a variety of resource companies.

Mark Sawyer is a co-founder of Greenstone Resources, which he founded in 2013 after a successful 16 year career in the resources sector. Greenstone Resources has a significant shareholding in Kalium Lakes Limited. Prior to establishing Greenstone, Mr Sawyer was GM and Co-Head Group Business Development at Xstrata plc where he was responsible for business development activities within Xstrata.

Mr Sawyer has also held senior roles at Cutfield Freeman & Co (a boutique corporate advisory firm in the mining industry) and at Rio Tinto plc. Mr Sawyer is a resident of the United Kingdom.

Kalium Lakes Limited Chairman, Mal Randall, said: "We welcome Brent and Mark to the Kalium Lakes' Board. They bring considerable experience and expertise, which will be invaluable as we look to successfully complete the development of the Beyondie SOP Project."

Following the completion of the formal process to appoint Mr Smoothy and Mr Sawyer as Directors, Mr Rudolph van Niekerk has advised the Board of his decision to step down from his role as an Executive Director.

Mr van Niekerk, who is a co-founder of Kalium Lakes, has provided expert technical and development guidance to the Project from its inception and he will continue with the Company in his executive capacity.

"Rudolph has played a vital role in the rapid development of Kalium Lakes and his determination to develop a world class project that will deliver long term value for our shareholders is greatly appreciated by the Board," Mr Randall said.

"Although he will continue with the Company in his executive role as Chief Development Officer, on behalf of the Board and our shareholders, I sincerely thank Rudolph for his unrelenting dedication and hard work as an Executive Director during this journey to develop an Australian SOP operation," he said.

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