

ASX Release

Friday 26 April 2019

Board Changes

Kalium Lakes Limited is pleased to announce the appointment of Mr Stephen Dennis as a Non-Executive Director of the Company.

Mr Dennis has a career spanning more than 30 years as an experienced and well regarded company director and has been appointed on a number of senior boards in the Australian and international resources sector.

Kalium Lakes' Chairman, Mal Randall, said: "We welcome Stephen to the Board of Directors and look forward to his contribution and expertise as we approach a Final Investment Decision for the Beyondie SOP Project."

Mr Dennis was the Managing Director and Chief Executive Officer of CBH Resources Limited and is currently the non-executive chairman of several ASX listed resource companies, including Heron Resources Limited, Rox Resources Limited, EHR Resources Limited and Graphex Mining Limited.

He has also held senior operational and commercial positions in MIM Holdings Limited, Minara Resources Limited, and Brambles Australia Limited.

Mr Dennis will retire from office and seek re-election as a Director at the General Meeting to be held at 9:00am (WST) on Tuesday 21 May 2019.

Following the completion of the formal process to appoint Mr Dennis as a Director, Mr Brendan O'Hara advised the Board of his decision to step down from his role as Director.

Mr O'Hara has been a valued member of the Kalium Lakes' Board since March 2016 and provided expert guidance during the transition from a private entity to a public company listed on the Australian Securities Exchange (ASX).

"Brendan's important contribution to the rapid development of Kalium Lakes and his determination to lay a solid foundation for the delivery of long term value for our shareholders should not be underestimated," Mr Randall said.

"On behalf of the Board and all of our shareholders, I sincerely thank Brendan for his dedication to achieving Kalium Lakes' goal of becoming Australia's first SOP producer, particularly all of his work during the IPO process, the completion of the Beyondie Project's Pre-Feasibility and Definitive Feasibility studies, as well a number of ground-breaking corporate transactions," he said.

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Corporate Profile



Kalium Lakes Limited is an exploration and development company, focused on developing the Beyondie Sulphate Of Potash Project in Western Australia with the aim of producing Sulphate of Potash (SOP), a high yield, premium fertiliser, for both domestic and international markets. There is currently no SOP production in Australia.



The Carnegie Joint Venture (CJV) is focussed on the exploration and development of the Carnegie Potash Project (CPP) in Western Australia, which is located approximately 220 kilometres east-north-east of Wiluna and covers a total area of approximately 3,081 square kilometres.

The CJV is a Joint Venture between Kalium Lakes (KLL, 70% Interest) and BCI Minerals (BCI, 30% interest). The JV Companies have endorsed proceeding to a staged Pre-Feasibility Study, with an initial focus on securing tenure and access to all required tenements.

Kalium Lakes Limited



ABN: 98 613 656 643
ASX: KLL
Ordinary Shares on Issue: 238,966,103



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Board of Directors:

Mal Randall
Brett Hazelden
Rudolph van Niekerk
Stephen Dennis

Non-Executive Chairman
Managing Director
Executive Director
Non-Executive Director

Chief Financial Officer and Joint Company Secretary:

Christopher Achurch

Joint Company Secretary:

Gareth Widger



Share Registry

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