

ASX Release

Tuesday 23 April 2019

Cleansing Notice - Issue Of Shares

Kalium Lakes Limited (**KLL** or the **Company**) has undertaken a placement (**Placement**) of fully paid ordinary shares in the Company (**Shares**) to Greenstone Management (Delaware) II LLC in its capacity as general partner of Greenstone Resources II (Australia) Holdings L.P.

Following settlement of the Placement, the Company has today issued a total of 28,401,101 new fully paid ordinary shares (**Placement Shares**) in the Company at an issue price of A\$0.44 per Share.

KLL gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1) KLL issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice KLL has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to KLL; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no information:
 - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of KLL; or
 - (ii) the rights and liabilities attaching to the Shares.

Gareth Widger
Company Secretary