



24th July 2020

EXPIRY OF OPTIONS ICGO 7 AUGUST 2020

Inca Minerals Limited (ICG: ASX) ("Inca" or "the Company") advises holders of the 408,662,207 listed options exercisable at \$0.012 each and expiring on 7 August 2020 (ASX: ICGO) that as the options are caught by exception 5.3 to Appendix 6A (introduced in December 2019) of the ASX Listing Rules the Company will not send expiry notices to relevant option holders.

The Company provides the following information in accordance with the ASX Listing Rule;

- The number of options to which this notice applies is 408,662,207
- On exercise, each option would entitle the holder to receive one fully paid ordinary share in ICG. If all options were exercised 408,662,207 shares would be issued
- The exercise price of each option is \$0.012.
- The due date for payment of the exercise price is 5pm (WST) on 7 August 2020.
- If payment is not received by 5pm (WST) 7 August 2020, the options will lapse and all rights under the options will cease.
- Official quotation of the options will cease on 3 August 2020 (at market close).
- The market price of fully paid ordinary shares in the Company on 7 July 2020 (being the last trading day prior to the date of this notice) was \$0.002.
- During the six months immediately preceding the date of this announcement, the highest market price of fully paid ordinary shares in the Company was on several occasions \$0.002 but in the main \$0.001.
- No underwriting agreement exists in respect of the options.

If the market price of the Company's ordinary shares exceeds \$0.012 before 20 July 2020, the Company will immediately send an option expiry notice to holders of the ICGO options.

Yours sincerely

M K Smartt
Company Secretary
Mobile 041 999 7171