



26 October 2017

## Inca to Undertake \$3.45m Rights Issue

### HIGHLIGHTS

- Inca to raise up to \$3.45 million via 1 : 4 non-renounceable rights issue at \$0.006 per share (“Rights Issue”)
- New shares offered to Inca shareholders at 33% discount to last market trade on 25 October 2017
- Proceeds to be used for exploration at the Cerro Rayas and Riqueza zinc-silver-lead projects in Peru

Inca Minerals Limited (**Inca** or **Company**) is pleased to announce that it is to raise up to \$3.45 million, before associated costs, through a non-renounceable Rights Issue to Inca shareholders. The Rights Issue is a *pro rata* entitlement issue of 1 new share for every 4 shares held by Inca shareholders (on the record date) at an issue price of \$0.006 per new share. In effect, new shares are being offered to Inca’s shareholders at a 33% discount to both the market price and the 10 day VWAP immediately prior to the trading halt announced 25 October 2017.

Eligible Inca shareholders may not only subscribe for their full entitlement under the Rights Issue but may also apply for additional shares in excess of their entitlement (in the event that not all new shares under the Rights Issue are applied for (**Shortfall Shares**)). Other investors may also apply for Shortfall Shares which are offered at an issue price of \$0.006 per share.

#### Indicative Timetable

Event	Date
Lodgement of Prospectus with ASIC and provision of copy to ASX	Thursday 26 October 2017
Company sends letter to Eligible & Foreign Shareholders	Monday 30 October 2017
"Ex" Date	Tuesday 31 October 2017
Record Date (at 5.00pm WST)	Wednesday 1 November 2017
Opening Date	Friday 3 November 2017
Closing Date (at 5.00pm WST)	Tuesday 28 November 2017
Notify ASX of any Shortfall Shares	Friday 1 December 2017
Anticipated issue date of New Shares & despatch of holding statements	Tuesday 5 December 2017
Deferred settlement trading ends	Tuesday 5 December 2017
Anticipated date for commencement of trading of New Shares	Wednesday 6 December 2017

*The above timetable is indicative only and subject to change. Subject to the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the new shares. The Directors have reserved the right not to proceed with the whole or part of the Offers at any time prior to allotment. In that event, the relevant application monies will be returned without interest.*



Further details about the Rights Issue and Shortfall Shares will be contained in a Prospectus lodged with ASIC, distributed to Inca's shareholders and made available on Inca's website ([www.incaminerals.com.au](http://www.incaminerals.com.au)). The Prospectus, together with an Entitlement and Acceptance Form, is expected to be sent to eligible shareholders on or about 3 November 2017, in accordance with the indicative timetable (see above).

**Use of Funds**

The Offers are intended to provide additional funding for exploration at the Company's two zinc-silver-lead projects in Peru (Cerro Rayas and Riqueza) and for working capital. Recent discoveries include very strong zinc grades from channel sampling at Cerro Rayas. These results, combined with further positive results from Riqueza are providing strong impetus for drilling at both projects.



**Riqueza Zn-Ag-Pb mineralisation**  
*Large 5km x 5km intrusive-related system*



**Cerro Rayas Zn-Pb-Ag mineralisation**  
*MVT 1.5km corridor*

Shareholders and new investors are encouraged to review the Company's latest ASX announcements regarding recent discoveries, assay results and the planned exploration activities (including a maiden drill program at Cerro Rayas and continued drilling at Riqueza) which should result in steady news-flow over the coming months.