

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme INCA MINERALS LIMITED ICGACN/ARSN 128 512 907**1. Details of substantial holder(1)**Name MR MICHAEL GORDON ROSS THOMSON

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on 1/ 11/ 2012The previous notice was given to the company on 15/ 10/ 2012The previous notice was dated 15/ 10/ 2012**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16/10/2012 -> 1/11/2012	MAXIGOLD HOLDINGS PTY LTD <THE MGR THOMSON SUPER A/C>	ON MARKET SALE	\$109,411.86 AVG PRICE \$0.0259	4465921	(4465921) (1.746)%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MAXIGOLD HOLDINGS PTY LTD <THE MGR THOMSON SUPER A/C>	C/- PORTFOLIO ADMIN, GPO BOX 4718, MELBOURNE VIC 3001

Signature


print name

Michael Gordon Ross Thomson

capacity

Director (Sole)

sign here



date

1 ' 11 ' 12