



March 2020 Quarterly Report Disclosure

6 May 2020

HomeStay Care Limited (ASX: HSC) (“HSC”, or the “Company”) refers to its Quarterly Activity Statement and Appendix 4C for March 2020 lodged on 21 April 2020 and provides the following disclosures required by ASX Listing Rule 4.7C.2 regarding a comparison of its actual expenditure to 31 March 2020 since listing on 19 November 2018 against the “use of funds” statement in its supplementary prospectus dated 5 September 2018.

The Company’s total use of funds to the quarter ending 31 March 2020 was \$7.89 million. This was made up of \$6 million (being funds raised at IPO and existing cash), an additional \$1.89 million of cash receipts from sales and government grants, and further net funds received from capital raising of \$3.75 million over the same period.

Comparison table of actual expenditure compared to the use of funds

Use of Funds	Estimate	Actual
Enhancement of platform, including security updates and IoT devices integration	\$800,000	\$1,089,000
Business development	\$370,000	\$89,000
Sales and marketing	\$370,000	\$443,000
Intelligent Home installation, hardware, on-going monitoring services, data management and analytics	\$1,700,000	\$2,368,000
Operations	\$300,000	\$465,000
Identification of new opportunities and market	\$100,000	\$26,000
Working capital	\$1,860,000	\$2,878,000
Expenses associated with the Public Offer	\$500,000	\$532,000
TOTAL	\$6,000,000	\$7,890,000

**The use of funds is allocated on a budgeted basis to which expenditure incurred will be dependent on timing factors, resourcing, sequence & priority of work programs and impact of external economic & operational factors.*

Of the \$6 million (being funds raised at IPO and existing cash), the Company spent less than estimated on “Business development” due to timing factors and spent more than estimated on “Intelligent Home installation, hardware, on-going monitoring services, data management and analytics” and “Working capital”. This increased spend was due to increased demand for products and solutions from current and prospective customers, as well as increased corporate and administrative costs.

This announcement has been authorised by the Board of Directors of HomeStay Care Limited.



Investor Enquiries

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About HomeStay

HomeStay provides a range of Connected Health and Smart Home solutions.

The HomeStay assistive technology platform allows elderly and people with disabilities to live independently via “Aging in Place” solutions, through the use of data analysis, as well as human monitoring, to determine residents’ routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.

HomeStay helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third party providers to ensure end-to-end solutions for Connected Health.