

## **Genetic Technologies Announces Closing of US\$8 Million Capital Raising**

MELBOURNE, AUSTRALIA, May 29, 2020 Genetic Technologies Limited (ASX: GTG; NASDAQ: GENE) (the “Company”), a leader in the development of genetic risk assessment tests, today announced the closing of its previously announced capital raising of 4,000,000 American Depositary Shares (“ADSs”), each representing six hundred (600) of the Company’s ordinary shares, at a purchase price of \$2.00 per ADS for gross proceeds of approximately US\$8 million.

H.C. Wainwright & Co. acted as the exclusive placement agent for the capital raising.

The Company intends to use the net proceeds from this offering to support the introduction and distribution of our new products in the United States, for implementation of our consumer-initiated testing platform, preparation for potential COVID-19 testing should it be required by Government agencies to assist with test demand and working capital.

Dr George Muchnicki Acting CEO and Justyn Stedwell Company Secretary  
On behalf of the Board of Directors  
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### **About Genetic Technologies Limited**

Genetic Technologies Limited (ASX: GTG; Nasdaq: GENE) is a diversified molecular diagnostics company. GTG offers cancer predictive testing and assessment tools to help physicians proactively manage patient health. The Company's lead products GeneType for Breast Cancer for non-hereditary breast cancer and GeneType for Colorectal Cancer are clinically validated risk assessment tests and are first in class.

Genetic Technologies ~~has capacity for COVID-19 testing and~~ is developing a pipeline of risk assessment products.

For more information, please visit [www.gtglabs.com](http://www.gtglabs.com).