

Notification under Section 708AA (2) (f) of the Corporation Act 2001

3 July 2020

GME Resources Limited (GME) is making a pro-rata renounceable entitlement issue (the Entitlement Issue) to eligible security holders with registered addresses in Australia and New Zealand.

The Entitlement Issue is being made on the basis of 1 New Share for every 10 shares held at the Record Date (9 July 2020).

GME confirms that pursuant to section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. GME will offer approximately 50,624,292 fully paid ordinary shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act pursuant to a non-renounceable entitlement offer announced to ASX on 3 July 2020.
2. As at the date of this notice, GME has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to GME; and
 - b. section 674 of the Corporations Act.
3. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the shares for issue.

Control

The Entitlement Issue being made by GME will mean up to 50,624,292 New Shares (subject to rounding) are issued. Upon completion of the Entitlement Issue the issued capital of GME Resources Ltd will be approximately 557 million ordinary shares.

Control will be affected by the level of applications under the Entitlement Issue. Based on current disclosures made by substantial shareholders in GME the maximum percentage shareholding any existing shareholder could attain through taking up their entitlement would be 46.56%.

The final percentage interests held by substantial shareholders of GME Resources is entirely dependant on the extent to which other security holders take up their entitlements. On consideration of the matters summarised above GME expects that the potential effect of the issue of New Shares under the Entitlement Issue on the control of GME will be minimal and that there is not likely to be any material consequence of that effect.



MARK PITTS
Company Secretary