

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GME RESOURCES LIMITED**

ACN/ARSN 009 260 315

1. Details of substantial holder (1)

Name **Zeta Resources Limited (ARBN 162 902 481) and associates as listed in annexure B.**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 02 June 2020

The previous notice was given to the company on 7 June 2018

The previous notice was dated 7 June 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	204,725,356	44.16%	203,512,308	40.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited (and its associates as listed in Annexure B).	34 Bermudiana Road, Hamilton HM11 Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

print name

Greg Segers

capacity

Notifications Administrator

sign here

date

10 June 2020



Annexure 'A'

This is Annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 10 June 2020.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 10 June 2020

Change in relevant interests


Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15 June 2018	Zeta Resources Limited	Participation by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited in rights issue	A\$103,053	936,845 ordinary shares	936,845
15 June 2018	Zeta Resources Limited	Participation by Zeta Resources Limited in rights issue	A\$22,708	206,437 ordinary	206,437
15 June 2018	Zeta Resources Limited	Participation by Axelrock Limited in rights issue	A\$693,549	6,304,990 ordinary	6,304,990
15 June 2018	Panoramic Resources Limited	Participation by Panoramic Resources Limited in rights issue	A\$84,481	740,740 ordinary shares	740,740
14 July 2018	Axelrock Limited	Off-market transfer from Axelrock Limited to JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$25,125,388	(163,929,759) ordinary shares	(163,929,759)
14 July 2018	Zeta Resources Limited	Off-market transfer from Axelrock Limited to JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$25,125,388	163,929,759 ordinary shares	163,929,759
10 May 2019	Zeta Resources Limited	Participation by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited in rights issue	A\$517,791	9,414,387 ordinary shares	9,414,387
10 May 2019	Zeta Resources Limited	Participation by Zeta Resources Limited in rights issue	A\$14,760	268,368 ordinary shares	268,368
10 May 2019	Panoramic Resources Limited	Participation by Panoramic Resources Limited in rights issue	A\$52,963	962,962 ordinary shares	962,962
03 May 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$3,150	52,506 ordinary shares	52,506
6 May 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$2,846	47,494 ordinary shares	47,494
10 July 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$1,041	20,819 ordinary shares	20,819
11 July 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$2,209	44,181 ordinary shares	44,181

7 August 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$150	3,000 ordinary shares	3,000
8 August 2019	Zeta Resources Limited	On-market purchase by JP Morgan Nominees Australia Limited on behalf of Zeta Resources Limited	A\$322	6,444 ordinary shares	6,444
02 June 2020	Zeta Resources Limited	Ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited as a result of dilution of Zeta Resources Limited's holding in Panoramic Resources Limited from the issuance of 741,994,243 Panoramic shares pursuant to the placement and institutional entitlement offer by Panoramic Resources Limited.	-	(20,222,221) ordinary shares	(20,222,221)
15 June 2018 - 02 June 2020	ICM Limited	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	ICM Investment Management Limited	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	UIL Limited	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	General Provincial Life Pension Fund Limited	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	Union Mutual Pension Fund Limited	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	Somers Isle Private Trust Company	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)
15 June 2018 - 02 June 2020	Duncan Paul Saville	Change in % holding due to participation in rights issues, on-market purchases and Zeta ceasing to have a relevant interest under section 608(3)(a) of the Corporations Act by ceasing to hold more than 20% of the shares in Panoramic Resources Limited	-	(1,213,048) ordinary shares	(1,213,048)

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 10 June 2020.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 10 June 2020

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Beneficial Owner	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited	Registered Holder	5,635,736 ordinary shares	5,635,736
ICM Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Zeta Resources Limited.	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	5,635,736 ordinary shares	5,635,736
ICM Investment Management Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited		5,635,736 ordinary shares	5,635,736
UIL Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited holding greater than 50% of the shares on issue.	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited		5,635,736 ordinary shares	5,635,736
General Provincial Life Pension Fund Limited	J P Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations act by having voting power of above 20% in Zeta Resources Limited	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	5,635,736 ordinary shares	5,635,736
Union Mutual Pension Fund Limited	J P Morgan Nominees	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	197,876,572 ordinary shares	197,876,572
	Zeta Resources Limited	Zeta Resources Limited		5,635,736 ordinary shares	5,635,736

Somers Isle Private Trust Company Limited	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited	197,876,572 ordinary shares 5,635,736 ordinary shares	197,876,572 5,635,736
Duncan Paul Saville	J P Morgan Nominees Zeta Resources Limited	Zeta Resources Limited Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	197,876,572 ordinary shares 5,635,736 ordinary shares	197,876,572 5,635,736