

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	First Graphene Limited
ABN	50 007 870 760

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew James Goodwin
Date of appointment	1 July 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Held by DR ANDREW JAMES GOODWIN & MRS GILLIAN GOODWIN:

- 1,558,993 fully paid ordinary shares (FGR);
- 558,993 Listed Options exercisable at:
 - (a) \$0.20 each, if exercised after 8 August 2019 but on or before 8 August 2020; and
 - (b) \$0.25 each, if exercised after 8 August 2020 but on or before 8 August 2021.Listed Options will expire at 5:00 pm (WST) on the date which is 4 years from 8 August 2017 (**Expiry Date**). A Listed Option not exercised before the Expiry Date will automatically lapse on the Expiry Date. ("**Listed Options**") (FGROC); and
- 1,000,000 Unlisted Options exercisable at \$0.25 by 8 November 2023 ("**Unlisted Options**") (FGRAB).

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Bolam Materials Research Ltd, of which Dr Goodwin is a director and shareholder.</p>	<p>450,000 fully paid ordinary shares (FGR) 1,550,000 Listed Options (FGROC)</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Consulting Agreement between the Company and Bolam Materials Research Ltd.
Nature of interest	Dr Goodwin is a director and shareholder of Bolam Materials Research Ltd.
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.