



BTC health completes sale of investment in Bio101 Group

BTC health (**ASX: BTC**) today announced the sale of its investment in Bio101 Group, which provides accounting, taxation and company secretarial services to companies in the life sciences and healthcare sector.

The sale of Bio101 Group Pty Ltd was completed on 31 July 2020 for cash consideration of \$500,000 which represents a 500% return on BTC health's initial investment in 2016, and is consistent with the valuation recognised in BTC health's Net Tangible Asset backing as at 30 June 2020.

Dr. Richard Treagus commented "BTC health's vision is to become a leading supplier of innovative medical products in Australia and New Zealand. The sale of Bio101 is a logical step enabling BTC health to focus future investment on its products businesses to maximise growth for shareholders."

Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. Bio101 is a wholly owned investee company offering professional finance and company administration services to healthcare companies. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by the Board.

Contact Information

Richard Treagus
Chairman
BTC health Limited
Ph: +61 417 520 509
E-mail: rtreagus@btchealth.com.au

Sharon Papworth
Company Secretary
BTC health Limited
Ph: 1800 100 282
E-mail: spapworth@btchealth.com.au