

**5 June 2020: Net Tangible Asset (NTA) Backing – May 2020**

31 May 2020	Board Valuation	
	Current Value	Cents per BTC share
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	470,000	0.19c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	6,000,000	2.44c
<b>TOTAL UNLISTED SECURITIES</b>	<b>6,470,100</b>	<b>2.63c</b>
Net Loans to Subsidiaries	2,681,995	1.09c
Net Cash at call	2,056,921	0.84c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>11,223,811</b>	<b>4.56c</b>

There has been no change in the valuation of unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. Bio101 is a wholly owned investee company offering professional finance and company administration services to healthcare companies. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

**Authorisation**

This announcement was authorised for release to the ASX by Richard Treagus, Chairman.

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